

Home Buying Process



1 MEET with your Macdonald Realty Agent

2 ENTER into agency relationship

- Buyer Agency Acknowledgement Form
- Buyer's Exclusive Agency Agreement
- Disclosure of Representation in Trading Services

3 DETERMINE your purchasing power with mortgage pre-approval

4 ANALYZE your wish-list and deal-breakers with your agent

5 TOUR properties together

6 DECIDE key elements of your offer (price, deposit amount, dates & subject clauses)

7 YES! WE FOUND YOUR DREAM HOME.
What's next?



8 Have your agent **PREPARE YOUR OFFER** (Legal Contract of Purchase and Sale)

Agent presents & **NEGOTIATES** your offer

9 COMPLETION DATE
Money & title are exchanged on your behalf

CONDUCT DUE DILIGENCE

- Inspection
- Title search
- Property Disclosure Statement
- Environmental
- Home and Fire Insurance to ensure Financing
- Review Strata documents (for condos & townhomes)
 1. Form B
 2. Strata Minutes & By-laws
 3. Financial Statements
 4. Engineers' Reports
 5. Registered Strata Plan
 6. Depreciation Report

10 MAKE moving arrangements

11 ARRANGE for insurance on your new home

12 EXCITING DAY!
Remove subject clauses & submit deposit cheque

13 SELECT a lawyer or notary to complete closing documents

14 POSSESSION DATE!
Congratulations on your new home!